



Funds and Asset Management

Replacement General Partner / Investment Manager

Our dedicated asset management structure enables us to act as a General Partner and Investment Manager in managing assets held for third parties in pooled investment vehicles.

Kroll has dedicated asset management platforms registered with the Securities and Exchange Commission (SEC) as a Registered Investment Advisor, the Cayman Islands Monetary Authority under the Securities and Investment Business Law (2019 Revision) and the Financial Services Commission of Mauritius.



Asset/Portfolio Underperformance

Asset/portfolio may be underperforming which require hands on operational support from experienced professionals to seek to drive performance.

1



Operational Performance

Limited Partners are dissatisfied with the way the fund is being run or there are concerns regarding governance and disclosures.

2



Rationalisation of Cost Structures

Legacy cost structure no longer appropriate for the current quantum or status of asset/portfolio. Performance fees can be reset to align interests and provide revised incentive for the asset base.

3



Regulatory Pressures

Regulatory investigations and sanctions, which can be managed/mitigated by installing a replacement manager, sub-manager or independent director.

4



Skills and Experience

Maximising the value of the asset or portfolio may require specific experience and skills, such as restructuring, sale and/or jurisdictional experience.

5

Our Services

Our roles typically include General Partner, Investment Manager, Independent Financial Advisor, Chief Restructuring Officer, Director, Legal Representative or Liquidator, focusing on restructuring, orderly wind down or other mid term solutions.



Limited Partner and Investor Services

- Review of fund investment portfolios, governance and strategies
- Identification and execution of investment and divestment opportunities
- Perform Independent Business Review of portfolio
- Seek to reduce cost base and optimise existing service providers
- Leading discussions and negotiations with Investment Managers with the goal of effecting change, including recalibrating fee structures to align interests
- Flexibility with role and can act as replacement General Partner, Investment Manager, Independent Financial Advisor, Chief Restructuring Officer, Director, Legal Representative or Liquidator
- Customised regular reporting to Limited Partners and Investors



General Partner and Investment Manager Services

- Formulating and executing portfolio / investment / secondary market / asset sale campaigns
- Monitoring of investee companies including directorships
- Assuming operational control of investments / assets – Deploying a senior management team and other resources globally
- Cash and working capital management of investee companies
- Working with investee company stakeholders such as bankers, management and other stakeholders including minority shareholders
- Strategic advice and acting in respect of formal and informal restructuring and workouts of investee companies
- Legal enforcement and potential recovery of investee companies and assets



Portfolio Company and Investee Company Services

- Pre and post investment financial and operational due diligence
- Nominee directorship positions
- Developing and implementing strategies with the goal of creating value from proposed or new investments
- Assisting management, where necessary, to seek to drive operational and financial change
- Valuation and divestment strategy
- Formal and informal restructuring and workouts
- Formulating and executing investment / secondary market / asset sale campaigns
- Providing support and guidance in connection with seeking to stabilise financially distressed companies



Key Contacts



Cosimo Borrelli
Managing Director
Hong Kong
+852 9492 6393
cosimo.borrelli@kroll.com



Jason Kardachi
Managing Director
Singapore
+65 9101 2123
jason.kardachi@kroll.com



Mitchell Mansfield
Managing Director
Cayman Islands
+1 345 323 3278
mitchell.mansfield@kroll.com

Disclaimer: All information provided in and through these materials is provided "as is", with no guarantee of completeness, accuracy, and timeliness, or of the results obtained from the use of this information. Each prospective client should consult its own legal, financial, accounting, tax and other advisors as to the advisability of engaging Kroll to provide the services described in these materials. Any "case studies" or specific engagements described herein are provided for informational purposes only and are not intended as, and should not be construed as, representative of Kroll's typical engagements (or as implying that any particular outcomes were obtained in such cases or engagements). Services will be provided by the Managing Directors of Kroll and their staff.

Prospective clients should bear in mind that past or projected performance is not necessarily indicative of future results, and there can be no assurances that Kroll, in providing the services described in these materials, will be able to implement its investment strategy or approach, achieve certain results or avoid losses. The information provided herein does not constitute investment advice and does not take into account the particular investment objectives or financial circumstances of any specific person who may receive it. Additional information is available upon request.

About Kroll

As the leading independent provider of risk and financial advisory solutions, Kroll leverages our unique insights, data and technology to help clients stay ahead of complex demands. Kroll's global team continues the firm's nearly 100-year history of trusted expertise spanning risk, governance, transactions and valuation. Our advanced solutions and intelligence provide clients the foresight they need to create an enduring competitive advantage. At Kroll, our values define who we are and how we partner with clients and communities. Learn more at [Kroll.com](https://www.kroll.com).

M&A advisory, capital raising and secondary market advisory services in the United States are provided by Kroll Securities, LLC (member FINRA/SIPC). M&A advisory, capital raising and secondary market advisory services in the United Kingdom are provided by Kroll Securities Ltd., which is authorized and regulated by the Financial Conduct Authority (FCA). Valuation Advisory Services in India are provided by Kroll Advisory Private Limited (formerly, Duff & Phelps India Private Limited), under a category 1 merchant banker license issued by the Securities and Exchange Board of India.